

Amended Annual Budget

# School District No. 61 (Greater Victoria)

June 30, 2024

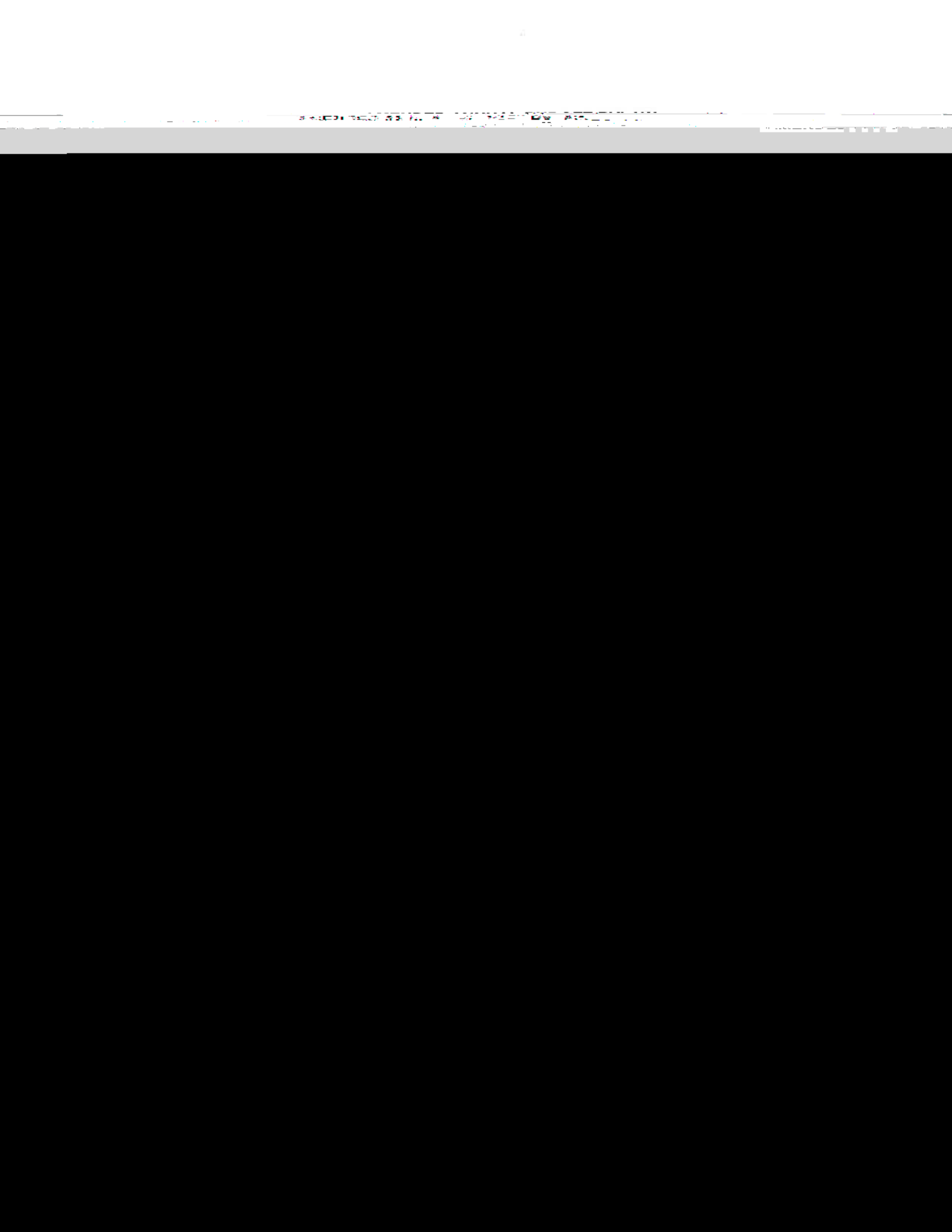
# School District No. 61 (Greater Victoria)

June 30, 2024

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.



# School District No. 61 (Greater Victoria)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,418,566	20,038,544
Adult	39,438	20,750
Total Ministry Operating Grant Funded FTE's	<u>20,458,003</u>	<u>20,059,294</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	264,872,588	251,588,931
Other	289,983	274,039
Tuition	16,386,862	15,680,739
Other Revenue	10,081,329	8,317,162
Rentals and Leases	2,949,578	3,007,985
Investment Income	2,528,380	1,812,760
Gain (Loss) on Disposal of Tangible Capital Assets		3,808,000
Amortization of Deferred Capital Revenue	9,555,181	9,549,670
Total Revenue	<u>306,663,901</u>	<u>294,039,286</u>
Expenses		
Instruction	256,957,577	244,398,802
District Administration	7,041,816	6,648,975
Operations and Maintenance	44,102,967	43,565,556
Transportation and Housing	1,634,618	1,599,033
Total Expense	<u>309,736,978</u>	<u>296,212,366</u>
Net Revenue (Expense)	<u>(3,073,077)</u>	<u>(2,173,080)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,694,479	4,342,059
Budgeted Surplus (Deficit), for the year	<u>(1,378,598)</u>	<u>2,168,979</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,378,598)	2,168,979
Budgeted Surplus (Deficit), for the year	<u>(1,378,598)</u>	<u>2,168,979</u>

Year ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget	Budget Bylaw Amount
	251,646,504	241,962,245	Operating - Total Expense



# School District No. 61 (Greater Victoria)

## Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,841,658		27,079,903	33,921,561
Changes for the year				
Net Revenue (Expense) for the year	841,663	261,534	(4,176,274)	(3,073,077)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,536,142)	(261,534)	2,797,676	-
Net Changes for the year	(1,694,479)	-	(1,378,598)	(3,073,077)
Budgeted Accumulated Surplus (Deficit), end of year	5,147,179	-	25,701,305	30,848,484

	2024 Amended Annual Budget \$	2024 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	227,615,364	217,393,311
Other	289,983	<del>274,039</del>
Tuition	16,386,862	15,680,739
Other Revenue	3,104,929	1,817,162
Rentals and Leases	2,949,578	3,007,985
Investment Income	2,141,451	1,465,200
Total Revenue	252,488,167	239,638,436
Expenses		
Instruction	215,965,383	206,855,153
District Administration	7,041,816	6,648,975
Operations and Maintenance	naH5 (e)]TJ /using 380.716 0 Td	



	2024 Amended Annual Budget \$	2024 Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	221,802,056	214,957,633
ISC/LEA Recovery	(925,099)	(757,317)
Other Ministry of Education and Child Care Grants		
Pay Equity	2,896,617	2,896,617
Funding for Graduated Adults	40,946	52,297
Student Transportation Fund	20,027	20,027
Support Staff Benefits Grant	-	204,814
FSA Scorer Grant	19,240	19,240
Labour Settlement Funding	3,758,577	-
Premier's Award for Excellence	3,000	-
Total Provincial Grants - Ministry of Education and Child Care	227,615,364	217,393,311
Provincial Grants - Other	289,983	274,039
Tuition		
Continuing Education	3,500	5,000
International and Out of Province Students	16,378,362	15,670,739
Distributed Learning	5,000	5,000
Total Tuition	16,386,862	



# School District No. 61 (Greater Victoria)

## Amended Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
1 Instruction							
1.02 Regular Instruction	82,104,233	4,544,610	2,544,858	235,625	201,886	9,872,832	99,504,044
1.03 Career Programs	794,002	140,451	376,849			35,815	1,347,117
1.07 Library Services	2,606,630			398,349		98,522	3,103,501
1.08 Counselling	2,607,119					105,094	2,712,213
0--21.36 0 45870 7.8 Tf 82.68 0 Td [(2)-(7)-7 (6)-7 (,)4 (8)-7 (4)-7 (9)]TJ -0.03 Tc -251.84,8i0e3 Tc -21.9-21.36 0 4585							



	2024 Amended Annual Budget \$	2024 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,757,224	31,695,620
Other Revenue	6,976,400	6,500,000

School District No. 61 (Greater Victoria)  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			748,241	6,880	4,361,036	4,598	77,375	4,261	292,061
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	810,431	813,644		138,240		192,000	68,600	571,647	4,211,863
Other			20,000		6,907,500				
Investment Income	21,394		56,866		266,535				
	831,825	813,644	76,866	138,240	7,174,035	192,000	68,600	571,647	4,211,863
Less: Allocated to Revenue	831,825	813,644	41,000	138,240	7,242,935	196,598	115,975	575,908	4,383,924
Recovered									
Deferred Revenue, end of year	-	-	784,107	6,880	4,292,136	-	30,000	-	120,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	810,431	813,644		138,240		196,598	115,975	575,908	4,383,924
Other Revenue					6,976,400				
Investment Income	21,394		41,000		266,535				
	831,825	813,644	41,000	138,240	7,242,935	196,598	115,975	575,908	4,383,924
Expenses									
Salaries									
Teachers								76,041	1,374,794
Principals and Vice Principals				5,647				64,174	179,749
Educational Assistants		629,360		105,177	8,969	130,040			258,516
Support Staff								7,528	88,225
Substitutes		25,408			92,621	8,418	4,987	129,225	65,172
	-	654,768	-	110,824	101,590	138,458	4,987	276,968	1,966,456
Employee Benefits		158,876		24,003	20,670	33,180	1,102	59,344	475,834
Services and Supplies	831,825		41,000	3,413	6,920,675	24,960	109,886	239,596	1,941,634
	831,825	813,644	41,000	138,240	7,042,935	196,598	115,975	575,908	4,383,924
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	200,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(200,000)				
	-	-	-	-	(200,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>						<b>60,789</b>			

School District No. 61 (Greater Victoria)  
Amended Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care

Other

Investment Income

Less: Allocated to Revenue

Recovered

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care

Other Revenue

Investment Income

Expenses

Salaries

Teachers

Principals and Vice Principals

Educational Assistants

Support Staff

Substitutes

Employee Benefits

Services and Supplies

School District No. 61 (Greater Victoria)  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2024

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Ledger School	Provincial Inclusion Outreach	Estate Trust	Health Career Dual Credit Expansion Project	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	45,424	16,683		5,820	751	138,512		6,754,367
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	2,253,290	422,820	993,150		50,000	34,026,916
Other								6,927,500
Investment Income						10,527		355,322
	19,000	175,000	2,253,290	422,820	993,150	10,527	50,000	41,309,738
Less: Allocated to Revenue	34,424	191,683	2,053,290	422,820	993,150	23,000	50,000	42,085,553
Recovered								332,819
Deferred Revenue, end of year	30,000	-	200,000	5,820	751	126,039	-	5,645,733
Revenues								
Provincial Grants - Ministry of Education and Child Care	34,424	191,683	2,053,290	422,820	993,150		50,000	34,757,224
Other Revenue								6,976,400
Investment Income						23,000		351,929
	34,424	191,683	2,053,290	422,820	993,150	23,000	50,000	42,085,553
Expenses								
Salaries								
Teachers				216,801	239,054			17,362,057
Principals and Vice Principals		152,276	71,490	17,270	40,566			531,172
Educational Assistants			124,278	78,973	186,179			1,529,505
Support Staff			23,234		33,741			363,592
Substitutes				8,073				3,359,227
	-	152,276	219,002	321,117	499,540	-	-	23,145,553
Employee Benefits		30,826	51,524	77,684	115,815			5,535,771
Services and Supplies	34,424	8,581	1,752,764	24,019	377,795	23,000	50,000	13,142,695
	34,424	191,683	2,023,290	422,820	993,150	23,000	50,000	41,824,019
Net Revenue (Expense) before Interfund Transfers	-	-	30,000	-	-	-	-	261,534
Interfund Transfers								
Tangible Capital Assets Purchased			(30,000)					(261,534)
	-	-	(30,000)	-	-	-	-	(261,534)
Net Revenue (Expense)	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>								<b>912,273</b>



	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	2024 Annual Budget \$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	2,500,000		2,500,000	2,500,000
Investment Income		35,000	35,000	69,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	3,808,000
Amortization of Deferred Capital Revenue	9,555,181		9,555,181	9,549,670
Total Revenue	12,055,181	35,000	12,090,181	15,926,670
Expenses				
Operations and Maintenance	2,500,000		2,500,000	2,500,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,766,455		13,766,455	13,375,941
Total Expense	16,266,455	-	16,266,455	15,875,941
Net Revenue (Expense)	(4,211,274)	35,000	(4,176,274)	50,729
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,797,676		2,797,676	2,118,250
Total Net Transfers	2,797,676	-	2,797,676	2,118,250
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	557,564	(557,564)	-	
Total Other Adjustments to Fund Balances	557,564	(557,564)	-	
Budgeted Surplus (Deficit), for the year	(856,034)	(522,564)	(1,378,598)	2,168,979