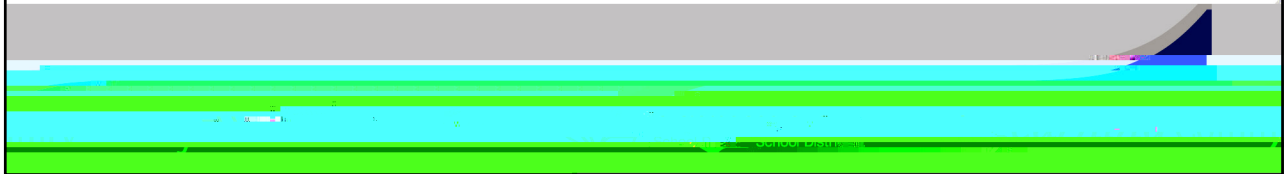


**2019/2020
Annual Operating
Budget Presentation**

April 15, 2019 OPPs Meeting



Operating, Special Purpose and Capital Funds

Operating Fund

Where the main operating expenditures of a school district are recorded
 Four key functional areas:
 Instruction
 District Administration
 Operations & Maintenance
 Transportation of Students

Special Purpose Funds

Funds received for a specific purpose; spending is restricted
 E.g. Classroom Enhancement Fund, CommunityLINK, School Generated Funds

Capital Fund

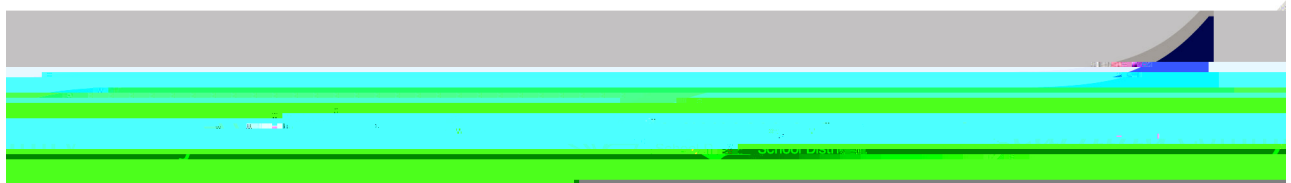
Expenditures related to land, buildings, computer hardware and software, vehicles and equipment
 Funded from Ministry of Education capital grants, local capital, operating and special purpose funds

Annual Operating Budget Assumptions

- Enrolment based on projections submitted to the Ministry in February 2019
- Incremental cost of salary grid/step adjustments
- Wage increases, including estimated increase of 2% July 1, 2019
- Contractual increases e.g. utilities
- Changes in pension rates and Employer Health Tax
- Continued support for Technology Replacement and Student Device Replacement Reserves
- Childcare Revenue from 2018/2019 rate increase to Childcare Capital Reserve

Enrolment Summary

2019/2020
Annual Budget



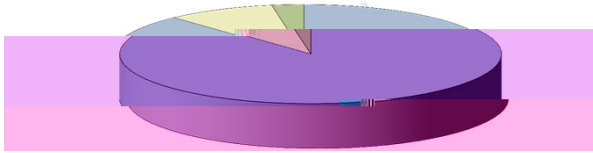
Operating Revenue Sources

2019/2020 Greater Victoria Picture

■	Provincial Grants	88.2%
■	Local Revenue	9.2%
■	Operating Surplus	2.6%

2018/2019 Greater Victoria Picture

■	Provincial Grants	88.5%
■	Local Revenue	9.5%
■	Operating Surplus	2.0%

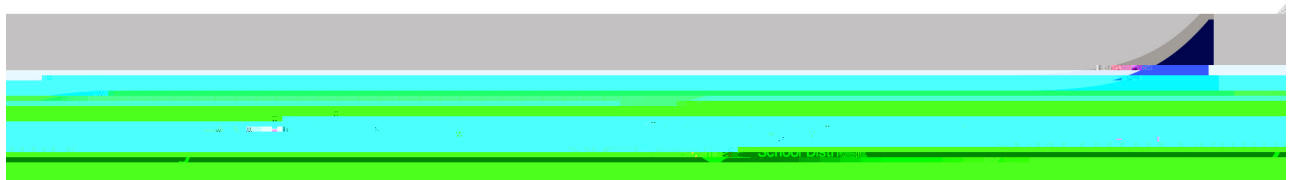


2018/2019 Provincial Picture

■	Provincial Grants	91.6%
■	Local Revenue	7.1%
■	Operating Surplus	1.3%

Provincial Operating Grant

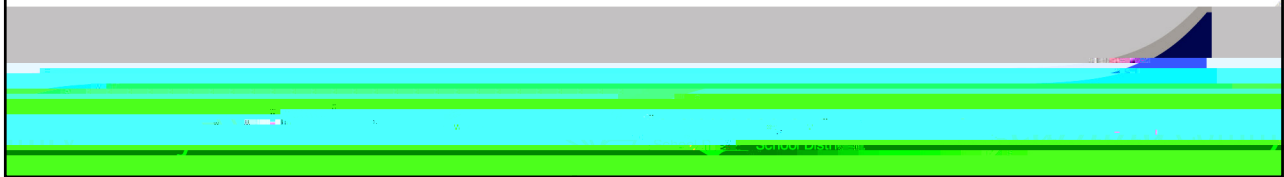
	2019/2020 Funding Levels per FTE	2018/2019 Funding Levels
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Provincial Operating Grant

The Provincial Operating Grant also includes:

- Teacher salary differential between districts
- Unique geographic factors of climate, dispersion, remoteness, and small communities
- Curriculum and Learning Support Fund (previously called Education Plan)
- Summer, February, and May Distributed Learning and Continuing Education counts



School District Operating Spending

2019/2020 Greater Victoria Picture

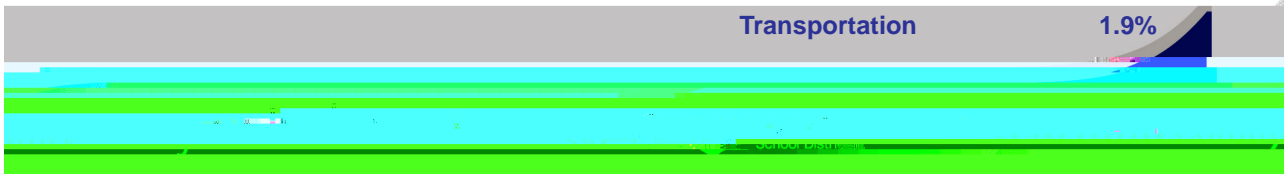
■	Instruction	85.4%
■	Operations & Maintenance	11.4%
■	District Administration	2.7%
■	Transportation	0.5%

2018/2019 Greater Victoria Picture

Instruction	85.6%
Operations & Maintenance	11.4%
District Administration	2.5%
Transportation	0.5%

2018/2019 Provincial Picture

Instruction	82.8%
Operations & Maintenance	11.5%
District Administration	3.8%
Transportation	1.9%

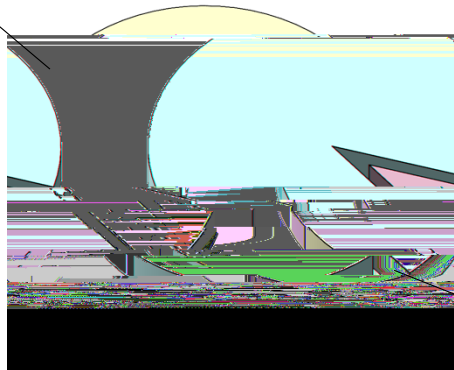


How do we spend each dollar in 2019/2020?



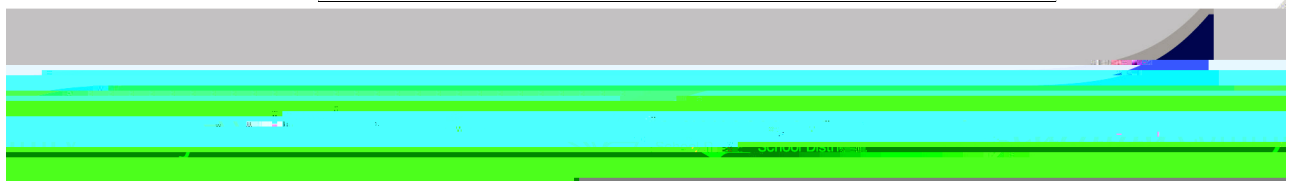
School District Operating Spending

Salaries & Employee Benefits
90.7%



Supplies, Services & Equipment
9.3%

Comparison of Funding and Cost per Student FTE



Budget Meeting Dates

Wednesday, April 17, 2019 at 7:00 p.m.

- At the Board Office, Tolmie Board Room, 556 Boleskine Road
- Special Board Meeting to debate and approve the 2019-2020 Budget Bylaw

2019/2020 Estimated Operating Grants Website

- <https://www2.gov.bc.ca/gov/content/education-training/k-12/administration/resource-management/k-12-funding-and-allocation/operating-grants/k12funding-19-20>