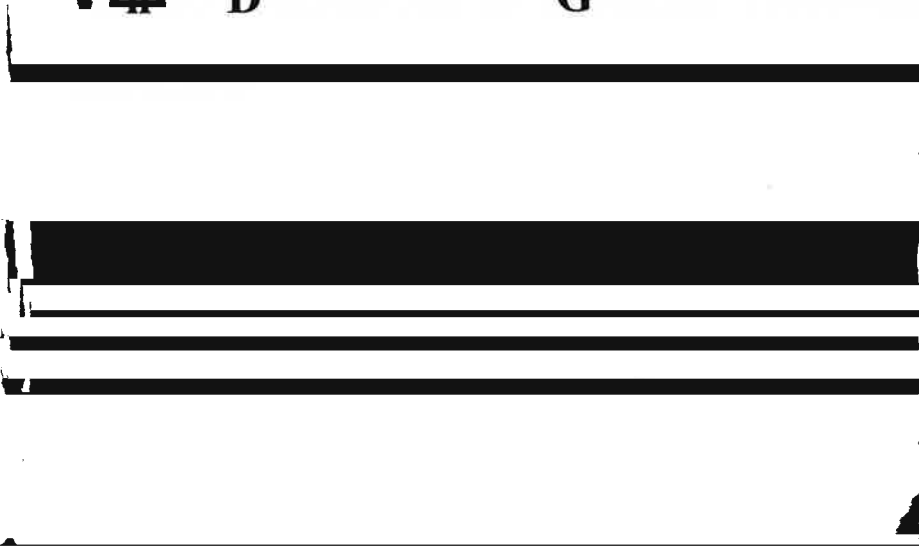


Amended Annual Budget

Subal District No. 61 (Greater Victoria)



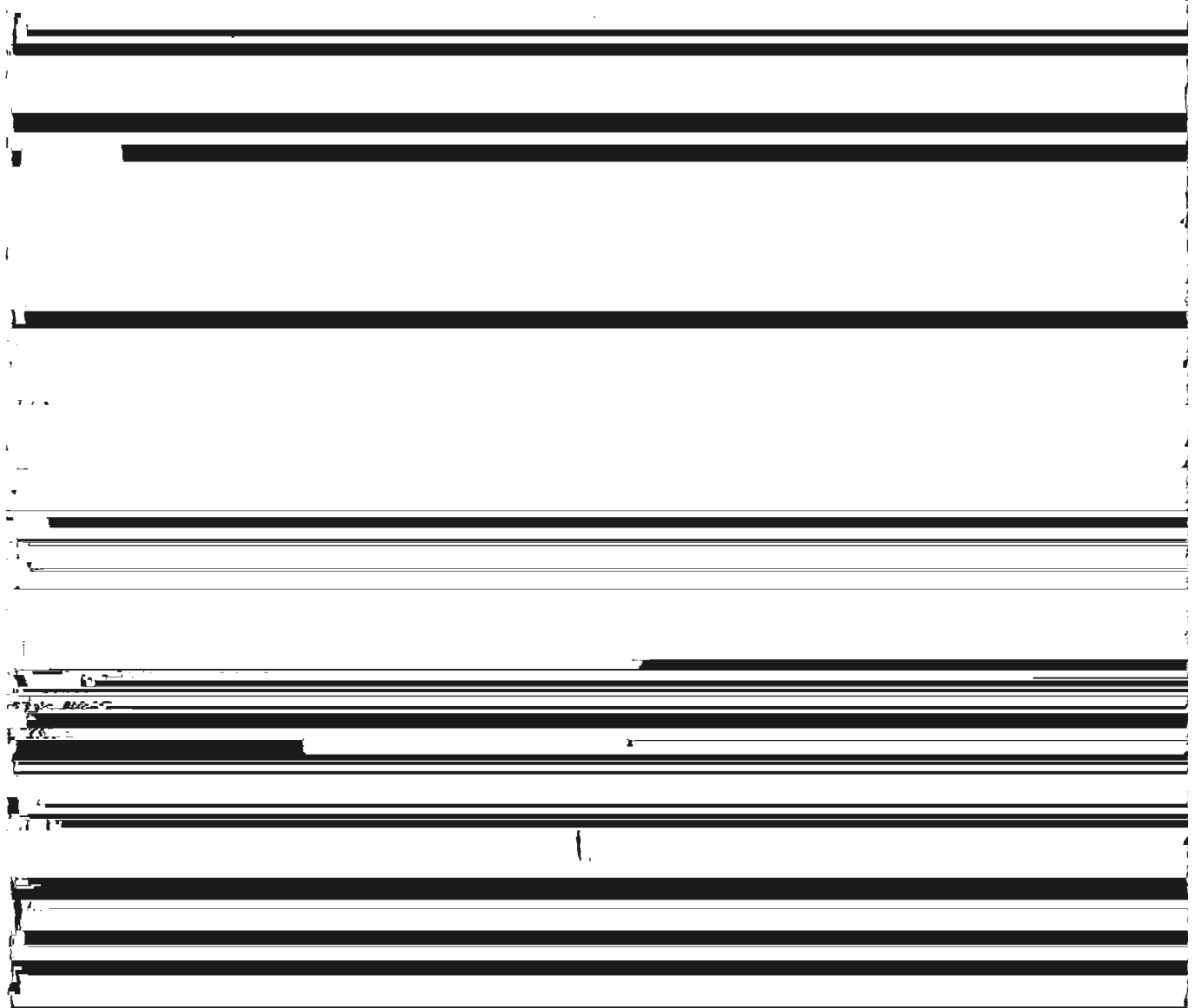
June 30, 2018

School District No. 61 (Greater Victoria)

June 30, 2018

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5



AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 61 (GREATER VICTORIA)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant
to the *Education Act* (R.S.B.C. 1996 c. 412) as amended from time to time (called the "Act")

Board has complied with the provisions of the Act respecting the Amended Annual Budget
adopted by this bylaw.

School District No. 61 (Greater Victoria)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Operating - Tangible Capital Assets Purchased	800,000	800,000
Special Purpose Funds - Total Expense	31,427,564	28,369,389
Operating - Tangible Capital Assets Purchased	800,000	
Special Purpose Funds - Total Expense	31,427,564	28,369,389
Total	32,227,564	29,169,389

	2018	2019
		49,724,942
	(5,526,883)	(3,195,523)
	(800,000)	1,662,603

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2018

	Operating	Special Purpose	Capital	2018 Amended
	Fund	Fund	Fund	Annual
Accumulated Surplus (Deficit), beginning of year	19,769,564			69,494,506
Changes for the year				
Net Revenue (Expense) for the year		862,603		(7,859,803)
Interfund Transfers				
Tangible Capital Assets Purchased		(862,603)		
Local Capital			74	
Net Changes for the year				
Budgeted Accumulated Surplus (Deficit), end of year	12,368,307		48,766,396	61,634,703

School District No. 61 (Greater Victoria)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual	2018 Annual
Revenues		
Provincial Grants		
Ministry of Education	171,586,048	169,511,584
Tuition	14,548,849	13,282,552
Other Revenue	1,480,759	997,520
Rentals and Leases	1,880,297	1,694,784
Investment Income	650,000	650,000
Total Revenue		
Expenses		
Instruction	166,340,701	161,522,590
District Administration	4,669,369	4,598,414
Operations and Maintenance	23,616,773	22,105,640
Transportation and Housing		
Total Expense		
Net Revenue (Expense)		
Budgeted Prior Year Surplus Appropriation	6,901,257	4,104,887
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Local Capital		
Total Net Transfers		
Budgeted Surplus (Deficit), for the year		

School District No. 61 (Greater Victoria)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual	2018 Annual
Salaries		
Teachers	83,717,114	82,684,954
Principals and Vice Principals	12,255,821	12,255,821
Educational Assistants	18,005,720	17,240,139
Support Staff	17,019,650	17,038,427
Other Professionals	3,978,739	3,697,241
Substitutes	7,334,330	7,181,346
Total Salaries		
Employee Benefits	32,186,421	32,198,765
Total Salaries and Benefits	174,497,795	172,296,693
Services and Supplies		
Services	5,991,486	4,527,695
Student Transportation	1,081,121	998,933
Professional Development and Travel	853,734	571,601
Rentals and Leases		79,238
Dues and Fees	87,768	88,207
Insurance	367,996	442,842
Supplies	7,994,279	5,593,711
		189,241,327
Total Services and Supplies		
Total Operating Expense	195,672,836	

Substitutes
Salaries

5,006,350
37,889
64,850
50,762
1,171,091
83,522
62,086
42,465

7,885
331,020

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4,418,636
82,650

236,837
144,244
148,550
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141,913
221,123
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1,875,700
285,320

268,589

231,092

21,105

14,573
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80,569

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267,153
8,903,970
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1,796,225
14,315,748
1,348,660
4,645,007
22,105,640

32,000
982,683

1,327

School District No. 61 (Greater Victoria)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2018

Schedule 3

	2018 Amended Annual Budget \$	2018 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	25,395,596	21,878,389
Other Revenue	6,802,290	6,415,000
Rentals and Leases		
Investment Income	92,781	76,000
Total Revenue	32,290,167	28,369,389
Expenses		
Instruction	30,552,210	27,559,110
Operations and Maintenance	875,354	810,279
Total Expense		
Net Revenue (Expense)	862,603	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		
Total Net Transfers		
Budgeted Surplus (Deficit), for the year		

(oria)
Funds

Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
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		2,290						\$ 329,950
								99 3,859,245
								09 3,859,245
								09 3,889,195
								<u>000</u>
								09 3,889,195
						90,11		09 3,889,195
								295,598
								58 59,953
								674,414
								85,306
								40,925
								52 14,046
								10 1,170,242
								34 269,968
								<u>985</u>
								99 3,889,195

(150,000)
(150,000)

School District No. 61 (Greater Victoria)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget			2018
	Invested in Tangible Assets	Local	Fund Balance	Annual
Revenues				
Provincial Grants				
Ministry of Education	1,200,000		1,200,000	1,200,000
Rentals and Leases		5,844	5,844	2,961
Investment Income		62,579	62,579	36,491
Amortization of Deferred Capital Revenue				
Total Revenue				
Expenses				
Operations and Maintenance	1,200,000		1,200,000	1,200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,238,338		10,238,338	10,238,338
Total Expense	11,438,338	-	11,438,338	11,438,338
Net Revenue (Expense)	(3,263,946)	68,423	(3,195,523)	(3,224,494)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,662,603		1,662,603	800,000
Local Capital				
Total Net Transfers				
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances				
Budgeted Surplus (Deficit), for the year	(1,601,343)	642,797	(958,546)	(2,224,494)