1 Sources of Operating Revenue

- **The majority of school district revenue comes from provincial grants WKURXJKWKH0LQLVWU\RI(GXFDWLRQ8QLYHUVDOORFDWLRQ6\VWHP**

- **School districts have local revenues from rental of facilities, interest revenue on short-term deposits, international students and continuing education.**

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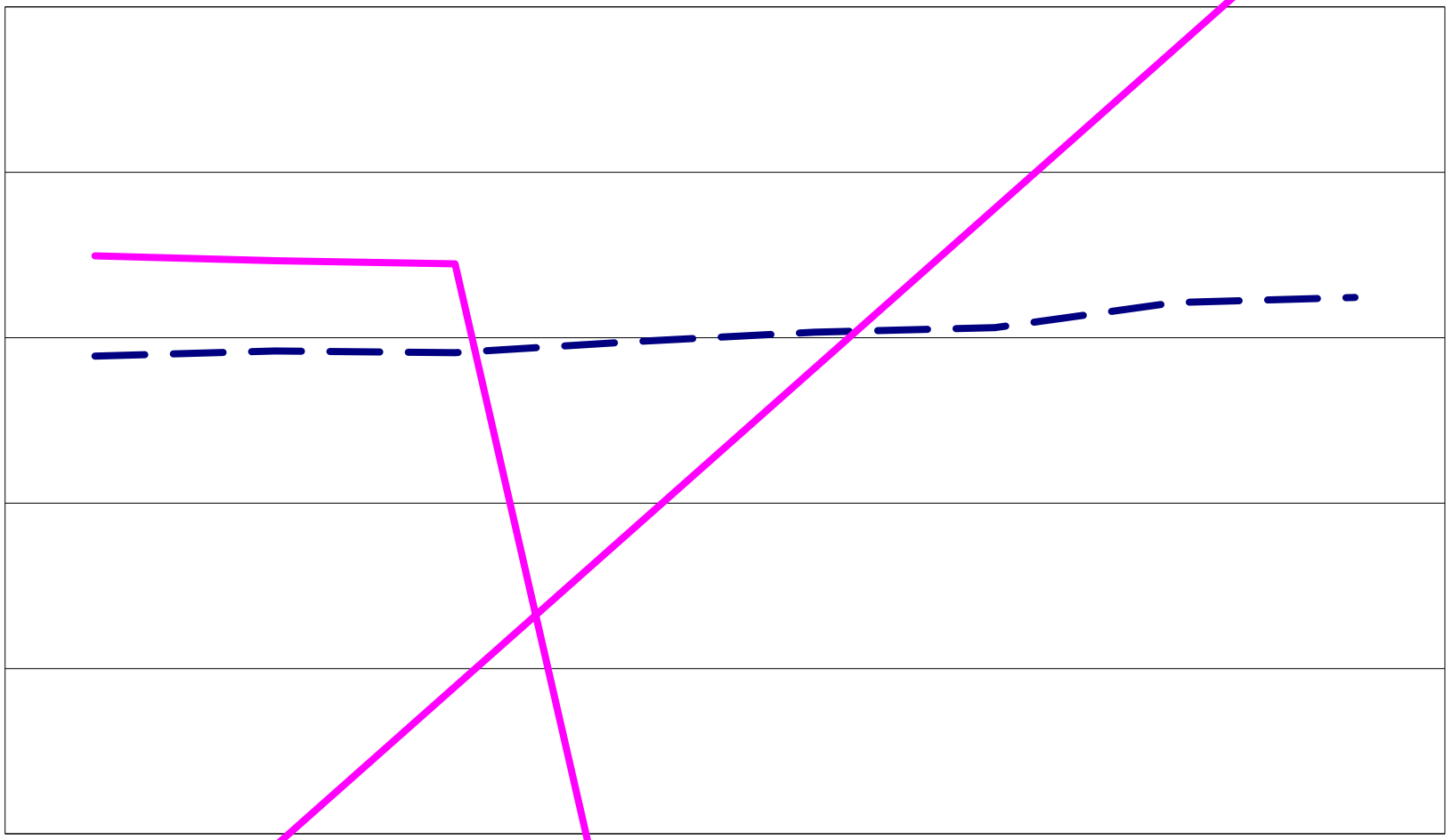


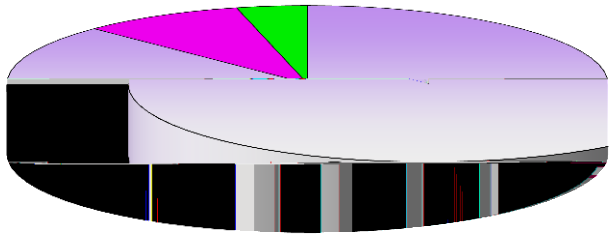
1 Operating Revenue Sources

2016/2017 Greater Victoria Picture

Provincial Grants	87.3%
Local Revenue	8.9%
Operating Surplus	3.8%

2015/2016 Greater Victoria Picture

Provincial Grants	87.3%
Local Revenue	8.1%
Operating Surplus	4.6%



2015/2016 Provincial Picture

Provincial Grants	92.1%
Local Revenue	6.4%
Operating Surplus	1.5%

1 Allocation of Provincial Operating Grant

The 2016/2017 funding system provides for:

- **Student allocation of $7,166 per school-age FTE student**
- **Student allocation of $4,565 per adult FTE student**
- **Distributed Learning student allocation of $6,030 per FTE**
- **Unique student needs:**
  - **ELL $1,380 per FTE**
  - **Aboriginal Education $1,195 per FTE**
  - **Special Education Level 1 $37,700 per FTE**
  - **Special Education Level 2 $18,850 per FTE**
  - **Special Education Level 3 $9,500 per FTE**
- **Teacher salary differential betwee y5(Lev)20BT1.lTdi**

Funding Level per FTE

	2016/2017 Funding Levels per FTE	2015/2016 Funding Levels per FTE
School-Age	$ 7,166	$ 7,158
Continuing Education	7,166	7,158
Distributed Learning	6,030	6,030
Adult Students	4,565	4,565
Special Needs - Level 1	37,700	37,700
Special Needs - Level 2	18,850	18,850
Special Needs - Level 3	9,500	9,500
English Language Learning	1,380	1,380
Aboriginal Education	1,195	1,195

1 Enrolment Summary

	2015/2016 Annual Budget	2015/2016 Final September 30	2016/2017 Annual Budget Estimate	2017/2018 Annual Budget Estimate
BASED ON PROJECTED FTE ENROLMENT OF:				
Elementary/Middle/Secondary (school-aged)	18,297	18,702	18,708	18,789
Continuing Education (school-aged)	12	12	11	11
Distributed Learning (school-aged)	92	92	112	112
Total - School-Aged	**18,401**	**18,806**	**18,831**	**18,912**
Adult Students	77	70	51	51
Unique Student Needs:				
Special Needs - Level 1	18	20	20	20
Special Needs - Level 2	671	689	697	689
Special Needs - Level 3	292	312	312	312
English Language Learning	1,508	1,653	1,653	1,653
Aboriginal Education	1,463	1,475	1,475	1,475
International Education (Long-term)	835	902	830	830

1 Other Grants, Fees and Revenue

	2015/2016 Annual Budget	2016/2017 Annual Budget
Other Ministry of Education Grants:		
Reduction for Local Education Agreements (LEA)	$ (1,057,954)	$ (1,023,960)
Pay Equity	2,896,617	2,896,617
TOTAL OTHER MINISTRY OF EDUCATION GRANTS	**1,838,663**	**1,872,657**
Other Fees and Revenues:		

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School District Operating Spending

School District Operating Spending

2016/2017 Greater Victoria Picture

Instruction 84.8%

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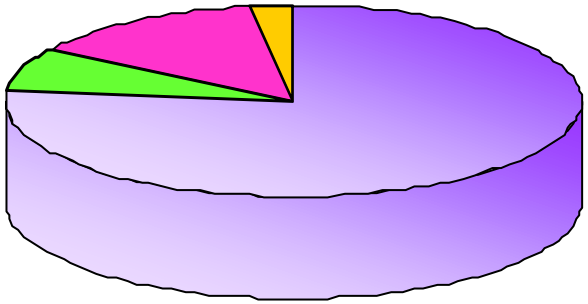

2015/2016 Provincial Picture

Instruction	83.2%
Operations & Maintenance	11.6%
District Administration	3.3%
Transportation	1.9%

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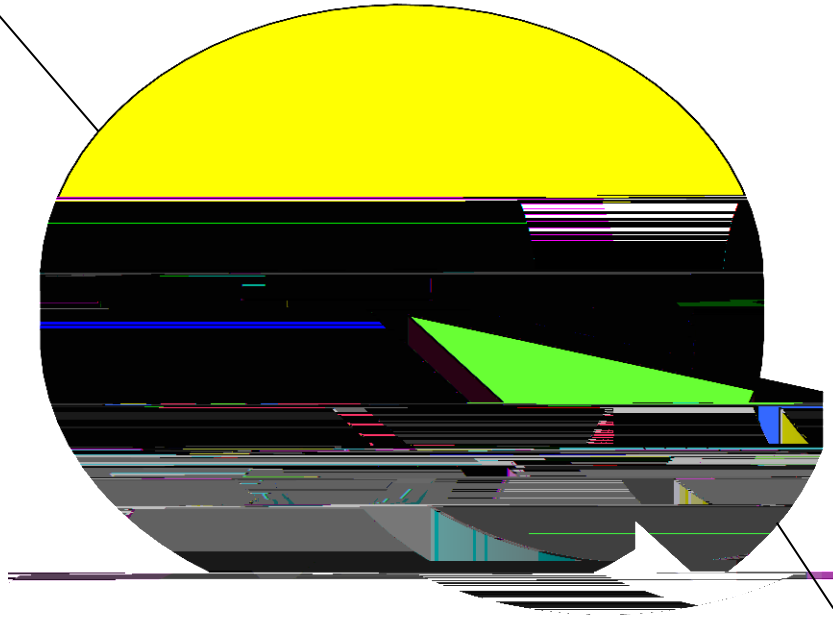
School District Operating Spending

Salaries & Employee Benefits

90.2%



Supplies, Services & Equipment

9.8%

1 Annual Operating Budget Assumptions

Assumptions used to prepare the 2016/2017 Annual Operating Budget:

The 2016/2017 projected school-aged enrolment of 18,831 FTE has been used to prepare the annual operating budget. This represents an increase of 25 FTE as compared to the September 30, 2015 funded school-aged enrolment.

The 2016/2017 projected adult enrolment is 51 FTE.

The 2016/2017 projected school-aged and adult enrolment is 18,882 FTE.

1 Annual Operating Budget Assumptions Cont.

The 2016/2017 Annual Operating Budget has been prepared to include:

- **Incremental cost of salary grid/step adjustments**
- **Wage increases**
- **Statutory and contractual obligation changes e.g. benefits, utilities (including NGN)**
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2016/2017 Operating Forecast Update

2016/2017 Projected Budget Deficit	**$**	**8.5M**
2016/2017 Revised Projected Budget Deficit		**6.9M**
Reduction of Projected Budget Deficit	**$**	**1.6M**
Reduction of Projected Budget Deficit Due To:		
Teacher Pension Plan Rate Decrease	**$**	**1.4M**
2015/2016 Average Teacher Salary estimate		**0.6M**
Unique Geographic Factors Grant Increase		**0.1M**
Supplement for Salary Differential Grant Increase		**0.3M**
Funding Difference re: Labour Settlement		**(0.8M)**
Total Changes	**$**	**1.6M**

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2016/2017 Operating Recommendation

Projected One-time Budget Surplus	**$ 1.6M**
Eliminate local capital transfer approved for 2015/16	**0.8M**
Carry forward remaining surplus to address 2017/18 deficit	**0.8M**
	$ 0.0M

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2016/2017 Estimated Operating Grants Website

http://www2.gov.bc.ca/gov/content/education-training/administration/resource-management/k-12-funding-and-allocation/operating-grants/k12funding-16-17