

Annual Budget

School District No. 61 (Greater Victoria)

June 30, 2017

School District No. 61 (Greater Victoria)

June 30, 2017

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ANNUAL BUDGET BYLAW

THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 21 (GREATER VICTORIA)

[REDACTED]

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School District No. 61 (Greater Victoria)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	18,830,974	18,400,480
Adult	51,188	77,257
Total Ministry Operating Grant Funded FTE's	18,882,162	18,477,737
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	174,161,301	168,632,803
	174,161,301	168,632,803
Other Revenue	7,361,200	7,582,519
Rentals and Leases	1,678,812	1,635,261
Investment Income	795,000	578,297
Amortization of Deferred Capital Revenue	6,721,934	5,999,951
Total Revenue	201,838,699	195,833,694
Expenses		
Instruction	170,249,405	168,517,492
District Administration	4,556,622	4,486,748
Operations and Maintenance	33,416,363	31,534,375

School District No. 61 (Greater Victoria)

Annual Budget - Revenue and Expense
Year Ended June 30, 2017

Amount	2017 Annual	2016 Annual
Operating - Total Expense	182,781,989	179,704,040
<i>Operating - Tangible Capital Assets Purchased</i>	<i>000,000</i>	<i>000,000</i>
<i>APRIL 20 201</i>		
<i>L 20 16</i>		
<i>PRIL 20 2016</i>		
<i>17 181 989</i>		
<i>17 704 040</i>		
Capital Fund - Total Expense	10,283,417	9,302,624
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,900,000	

School District No. 61 (Greater Victoria)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(7,398,219)	(9,727,510)
Effect of change in Tangible Capital Assets		
		(13,326,665)
		8,302,624
Use of Prepaid Expenses		

	2017 Annual Budget	
	\$	\$
	163,065,789	
	11,120,452	
	1,160,200	
	1,674,784	
	650,000	
	177,671,225	172,204,040

Expenses		
Instruction	154,957,145	
District Administration	4,556,622	
Operations and Maintenance	22,253,694	
Transportation and Housing	1,014,528	
Total Expense	182,781,989	179,704,040
Net Revenue (Expense)	(5,110,764)	
Budgeted Prior Year Surplus Appropriation	5,910,764	300,000

Net Transfers (to) from other funds		
Annual Budget - Operating Revenue and Expense		
Tangible Capital Assets Purchased	(800,000)	(800,000)
Year Ended June 30, 2017		
Total Net Transfers	(800,000)	

Budgeted Surplus (Deficit), for the year 2016
Annual Budget

Revenues		
Provincial Grants		
Ministry of Education		157,536,534
Tuition		11,404,863
Other Revenue		1,182,519
Rentals and Leases		1,630,124
Investment Income		450,000
Total Revenue		
		152,842,204
		4,486,748
		21,352,499
		1,022,589
		(7,500,000)
		8,
		(800,000)

School District No. 61 (Greater Victoria)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Provincial Grants - Ministry of Education		\$
		155,697,871
		(1,037,934)
		2,896,617
		6,000
		38,303
		80,000
		182,519
		450,000

School District No. 61 (Greater Victoria)

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017 Annual Budget \$	2016 Annual Budget \$
Salaries		
Teachers	79,934,858	79,934,858
Principals and Vice Principals	11,438,642	11,438,642
Instructional Assistants	15,722,720	15,722,720
Support Staff	16,828,220	16,828,220
Other Professionals	3,645,069	3,645,069
Substitutes	6,666,719	6,666,719
Total Salaries	134,236,228	134,236,228
Employee Benefits	31,288,112	32,846,401
Total Salaries and Benefits	165,524,340	167,082,629
Services and Supplies		3,337,599
Services	4,319,957	9,695,788
Student Transportation	998,933	998,933
Professional Development and Travel	580,786	611,572
Rentals and Leases	98,188	98,188
Dues and Fees	84,712	87,212

No. 61 (Greater Victoria)

Expenses by Function, Program and Object

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	Total Salaries		2016 Annual Budget
	\$	\$	\$
	17,180,563		92,983,150
	2,073,384		1,580,706
	500,543		2,748,608
	482,627		2,507,860
	5,229,383		27,518,010
Learning	402,635		1,982,793
Information	383,493		2,035,540
Information	2,280,350		12,080,952
Information	39,656		241,567
Information	12,125		438,675
Information	1,300,569		8,711,731
Information	2,570		12,612
			152,842,204
Administration	2,246		1,221,378
Administration	27,986		325,075
Administration	455,557		2,940,295
Administration			4,486,748
Administration	209,685		1,792,190
Administration	2,023,847		14,213,246
Administration	182,058		1,226,459
Administration			4,120,604
Administration			21,352,499
Administration	5,689		30,906
Administration			991,683
Administration			1,022,589
			179,704,040

School District No. 61 (Greater Victoria)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Special Purpose Revenue		
Special Purpose Revenue		10,096,269
Other Revenue		58,271
Total Special Purpose Revenue	0,005,512	
Other Revenue	6,201,000	
Investment Income	75,000	
Total Revenue	16,171,512	16,554,540
Expenses		
Instruction	15,292,260	15,675,288
Operations and Maintenance	879,252	879,252
Total Expense	16,171,512	16,554,540
Budgeted Surplus (Deficit), for the year		

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Special Purpose Funds

Year	Ministry of Education	Principals	Employee Benefits Services and Supplies	Special Education	Schools	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
2019	879,252	2,071,954	607,289	3,309,410	2,000,000	192,000	66,150	398,099	
2020	879,252	537,494	607,289	3,309,410	5,800,000	192,000	66,150	398,099	
2021	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2022	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2023	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2024	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2025	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2026	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2027	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2028	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2029	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	
2030	879,252	2,702,121	607,289	3,309,410	5,820,000	192,000	66,150	398,099	

ivtLINK	Ledger School	Provincial Inclusion Outreach Program	Charitable Trust	Estate Trust							L
		\$	\$	\$							
Income of year											2,400
Trans - Ministry of Education			3,840,161	227,538	4						5,112
Income			3,840,161	227,538	4						4,000
Income of year			3,840,161	227,538	4						5,112
Trans - Ministry of Education			3,840,161	227,538	4						16,171,512
Income			3,840,161	227,538	4						2,550,000
Trans - Ministry of Education			3,840,161	227,538	4						5,512
Income			3,840,161	227,538	4						4,000
Income of year			3,840,161	227,538	4						5,512
Trans - Ministry of Education			3,164,001	112,236	1						3,124
Income			3,164,001	112,236	1						2,271
Income of year			3,164,001	112,236	1						7,921
Trans - Ministry of Education			667,148	47,870							5,111
Income			667,148	47,870							4,913
Income of year			667,148	47,870							2,078
Trans - Ministry of Education			1,184,194	169,430							5,418
Income			1,184,194	169,430							7,696
Income of year			1,184,194	169,430							7,398
Trans - Ministry of Education			285,479	40,234							1,512
Income			285,479	40,234							-
Income of year			285,479	40,234							-
Trans - Ministry of Education			2,370,488	11,000	4						-
Income			2,370,488	11,000	4						-
Income of year			2,370,488	11,000	4						-

School District No. 61 (Greater Victoria)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				2016
Ministry of Education			1,200,000	Annual Budget
Rentals and Leases		4,028	4,028	
Investment Income		70,000	70,000	
			6,721,934	
	1,200,000			1,000,000
	6,721,934			5,999,951
				9,302,624
			800,000	
			800,000	
Total Revenue	7,921,934	(1) 74,028	7,995,962	7,075,114
Expenses				
Operations and Maintenance	1,200,000		1,200,000	1,000,000