



# Operating, Special Purpose & Capital Funds

---

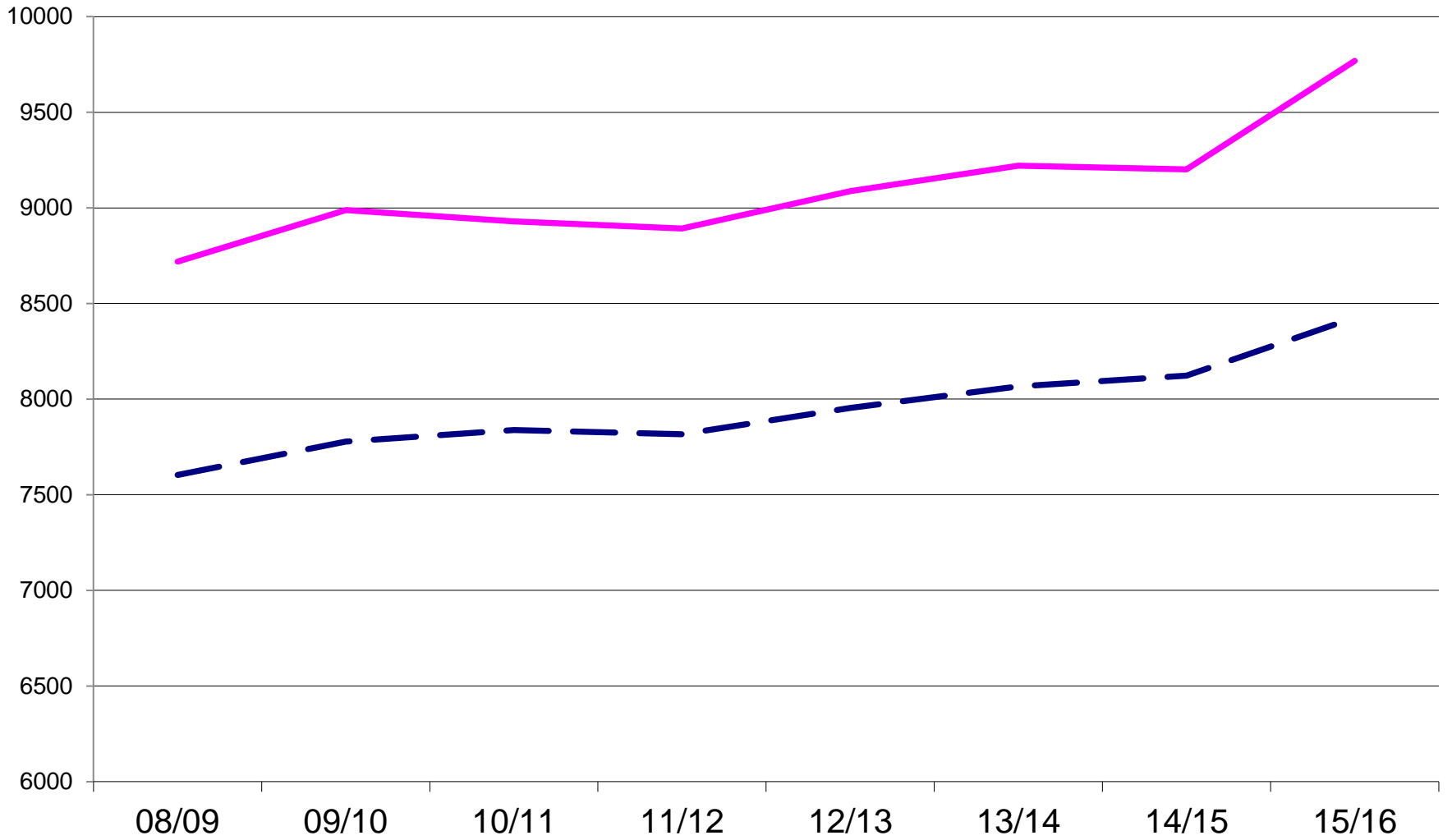
**School districts manage financial resources in three funds:**

- **Operating Fund**
  - Where the main operating expenditures of a school district are recorded
- **Special Purpose Funds**
  - Report the expenditures for funding provided for a specific purpose; spending is restricted. Examples of special purpose funds include the Learning Improvement Fund, CommunityLINK, Provincial Resource Programs and the Annual Facility Grant.
- **Capital Fund**
  - Holds the capital assets of the District; land, buildings, equipment and vehicles. Five year capital plan budgets are approved by Boards.

## Sources of Operating Revenue

---

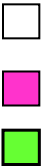
- **The majority of school district revenue comes from provincial grants through the Ministry of Education's funding allocation system.**
- **School districts have local revenues from rental of facilities, interest revenue on short-term deposits, international students and continuing education.**






# Operating Revenue Sources

---

## 2015-2016 Greater Victoria Picture



## 2014-2015 Provincial Picture

	<b>Provincial Grants</b>	<b>92.5%</b>
	<b>Local Revenue</b>	<b>6.0%</b>
	<b>Operating Surplus</b>	<b>1.5%</b>

## Allocation of Provincial Operating Grant

---

The 2015/2016 funding system provides for:

- Student allocation of \$7,158 per school-age FTE student
- Student allocation of \$4,565 per adult FTE student
- Distributed Learning student allocation of \$6,030 per FTE
- Unique student needs:
  - ELL \$1,380 per FTE
  - Aboriginal Education \$1,195 per FTE
  - Special Education Level 1 \$37,700 per FTE
  - Special Education Level 2 \$18,850 per FTE
  - Special Education Level 3 \$9,500 per FTE
- Teacher salary differential between districts
- Unique geographic factors of climate, dispersion, remoteness, and small communities
- Education Plan
- Summer, February, and May counts



## Other Grants, Fees and Revenue

	2014/15 Annual Budget	2015/16 Annual Budget
<b>Other Ministry of Education Grants:</b>		
Reduction for Local Education Agreements (LEA)	\$ (1,138,331)	\$ (1,057,954)
Pay Equity	2,896,617	2,896,617
Education Guarantee	279,468	-
<b>TOTAL OTHER MINISTRY OF EDUCATION GRANTS</b>	<b><u>2,037,754</u></b>	<b><u>1,838,663</u></b>
<b>Other Fees and Revenues:</b>		
Summer School Fees (ISP)	56,059	56,059
Continuing Education Fees	61,741	10,000
Offshore/Out-of-Province Tuition Fees	8,360,283	11,338,804
LEA/Direct Funding from First Nations	1,138,331	1,057,954
Miscellaneous Fees and Revenues	115,535	124,565
Community Use of Facilities	1,530,124	1,630,124
Investment Revenue	450,000	450,000
<b>TOTAL OTHER FEES AND REVENUES</b>	<b><u>11,712,073</u></b>	<b><u>14,667,506</u></b>
<b>TOTAL OTHER GRANTS, FEES AND REVENUE</b>	<b><u>\$ 13,749,827</u></b>	<b><u>\$ 16,506,169</u></b>

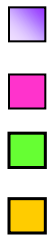



# School District Operating Spending

---

**Spending is allocated between 4 key functional areas:**

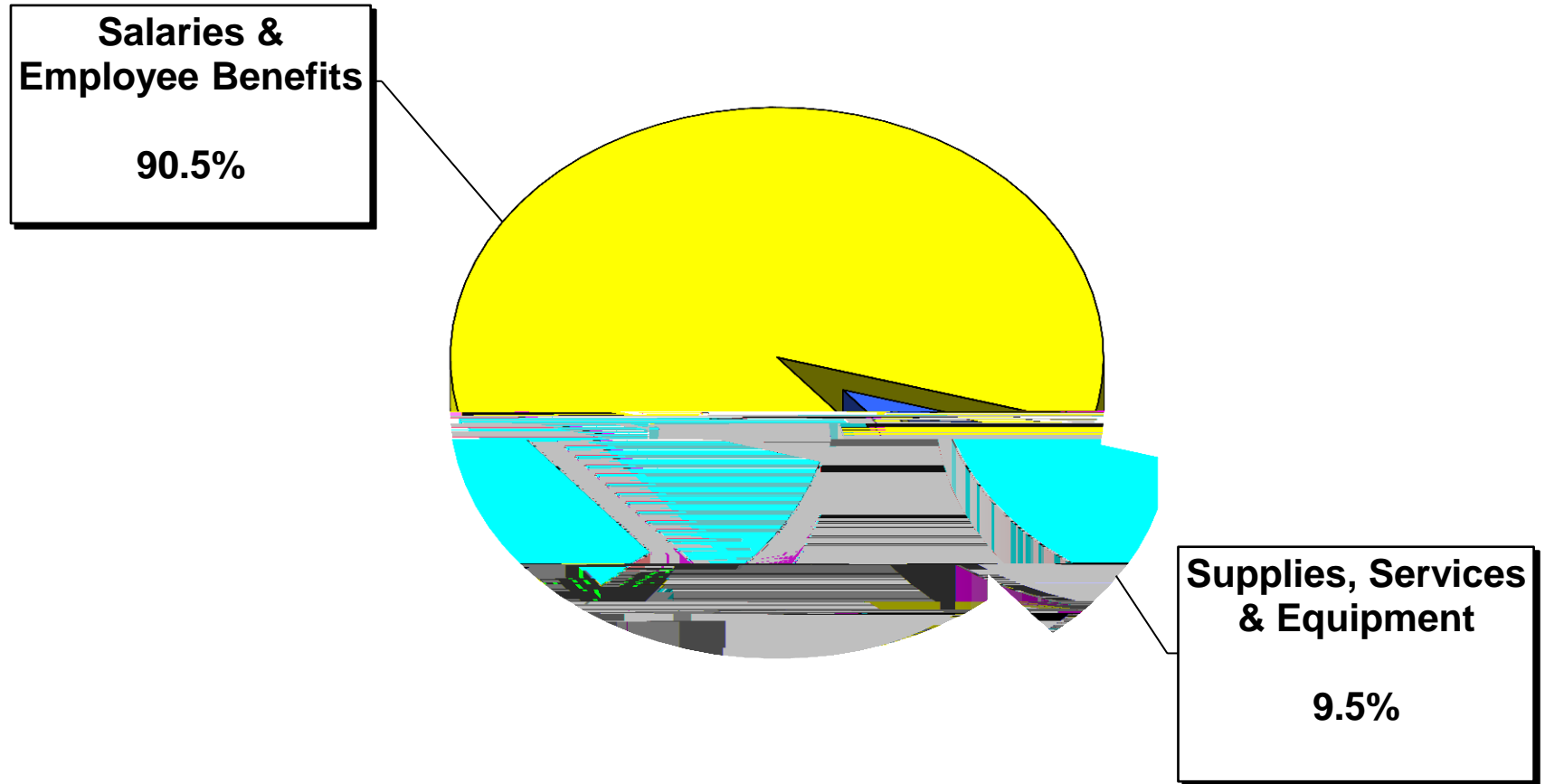
- **Instruction**
- **District Administration**
- **Operations and Maintenance of Buildings**
- **Transportation of Students**



	<b>Instruction</b>	<b>82.9%</b>
	<b>Operations &amp; Maintenance</b>	<b>11.7%</b>
	<b>District Administration</b>	<b>3.4%</b>
	<b>Transportation</b>	<b>2.0%</b>

# School District Operating Spending

---



# **Annual Operating Budget Assumptions**

---

**Assumptions used to prepare the 2015/2016 Annual Operating Budget:**

**The 2015/2016 projected school-aged enrolment of 18,401 FTE has been**

# Annual Operating Budget Summary

---

<b>REVENUE</b>	<b>2014/2015 Annual Budget</b>	<b>2015/2016 Annual Budget</b>
Provincial Government Grant	\$ 151,011,578	\$ 155,697,871
Other Grants, Fees and Revenue	13,749,827	16,506,169
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 164,761,405</b>	<b>\$ 172,204,040</b>
<b>EXPENDITURE</b>		
Salaries:		
Teachers	74,220,914	77,583,875
Supp28v7n(t)-13( )-13S(t)-2ETBT12 Tf1 0 0 1 2.5 450.(2)14(2)14(0)14(,)-13(9)-13(T)-13(U)OITURE		





## Proposed Budget Option

---

<b>Eliminate ELL Administrative Assistant</b>	<b>1.0 FTE</b>	<b>\$52,986</b>
---	----------------	-----------------

The administrative support services for ELL will be reorganized. Ongoing support will be provided by the Associate Superintendent's office.



---

**Reduce Administrative Supplies Budget**

**\$13,515**



# Budget Meeting Dates

---

**Wednesday, April 1, 2015 at 7:00 p.m.**

At SJ Willis Auditorium, 923 Topaz Avenue

Round Table discussion of the 2015-2016 Operating Budget

**Wednesday, April 8, 2015 at 7:00 p.m.**

At SJ Willis Auditorium, 923 Topaz Avenue

An opportunity for members of the public to address the Board with respect to the proposed budget

**Monday, April 13, 2015 at 7:00 p.m.**

At the Board Office, Tolmie Board Room, 556 Boleskine Road

An opportunity for members of the public to address the Board with respect to the proposed budget

**Wednesday, April 22, 2015 at 7:00 p.m.**

At the Board Office, Tolmie Board Room, 556 Boleskine Road

Special Board Meeting to debate and approve the 2015-2016 budget bylaw